VITAL PARTNERS IN MEETING
MICHIGAN’S EDUCATIONAL GOALS

MICHIGAN’S PUBLIC UNIVERSITIES:

Talent: Meeting huge labor market demands for college graduates

College Readiness: A partner in maintaining strong K-12 academic standards

Affordability: State reinvestment in public higher education is critical to keeping college accessible

CUTS IN STATE SUPPORT FOR HIGHER EDUCATION
HAVE DECREASED COLLEGE AFFORDABILITY

STATE SPENDING FROM STATE RESOURCES
DOLLARS IN MILLIONS

<table>
<thead>
<tr>
<th>Category</th>
<th>2001-02</th>
<th>2016-17</th>
<th>% change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Community Health and Human Services</td>
<td>$4,296</td>
<td>$6,669</td>
<td>99.6%</td>
</tr>
<tr>
<td>Corrections</td>
<td>$1,493</td>
<td>$1,988</td>
<td>33.6%</td>
</tr>
<tr>
<td>K-12 School Aid</td>
<td>$11,223</td>
<td>$12,343</td>
<td>8.9%</td>
</tr>
<tr>
<td>Community colleges</td>
<td>$320</td>
<td>$395</td>
<td>27.0%</td>
</tr>
<tr>
<td>Higher education</td>
<td>$1,941</td>
<td>$1,481</td>
<td>-19.5%</td>
</tr>
<tr>
<td>Revenue sharing</td>
<td>$1,517</td>
<td>$1,229</td>
<td>-15.3%</td>
</tr>
<tr>
<td>All other</td>
<td>$5,139</td>
<td>$6,891</td>
<td>38.7%</td>
</tr>
<tr>
<td>Total</td>
<td>$26,087</td>
<td>$30,998</td>
<td>19.1%</td>
</tr>
<tr>
<td>Michigan Personal Income</td>
<td>$307,496</td>
<td>$449,394</td>
<td>43.0%</td>
</tr>
<tr>
<td>Detroit CPS</td>
<td>119</td>
<td>236</td>
<td>101%</td>
</tr>
</tbody>
</table>

Senate Fiscal Agency, not adjusted for inflation

OVER 12 YEARS, REAL SPENDING PER MICHIGAN STUDENT HAS ONLY RISEN BY 2.3%

Michigan ranks 43rd in annual state support for higher education at $192/resident

ISU Grapevine

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Higher Education: The Key to Prosperity in a Knowledge Economy

U.S. Job Gains 2010-2016

The economy has added 11.4 million jobs since the Great Recession. 99% of those jobs have gone to workers with at least some college.

72% have gone to those with a 4-year degree or beyond.

Less than 1% went to those with a high school diploma or less.

Strong K-12 Standards Can Help Prepare More Students to Get a Degree

With the number of high school graduates in Michigan projected to decline, Michigan is falling behind nation in high school graduates attending college.

To be more prosperous, Michigan must:

- Have rigorous K-12 academic standards to ensure our young adults are prepared to participate and succeed in college.
- Do more to encourage high school students and families to understand the value of a college degree.

Earnings and Unemployment Rates by Educational Attainment, 2016

Michigan is 30th in per capita income and 35th in college attainment.

Note: Data are for persons age 25 and over. Earnings are for full-time wage and salary workers.

Michigan's Hot 50

Of the top 50 good paying, growing occupations in Michigan through 2024:

- 43 require some college, and 36 require a bachelor's degree or higher.