

MICHIGAN'S 15 PUBLIC UNIVERSITIES STATEWIDE ECONOMIC BACKBONE

Michigan's 15 public universities collectively serve as one of the largest and most consistent economic engines in the state — educating talent, supporting local economies, and generating strong returns on public investment. Together, these institutions produce billions in economic activity, support tens of thousands of jobs, and generate substantial tax revenue, **making public universities one of Michigan's smartest and highest-return investments.**

KEY INDICATORS

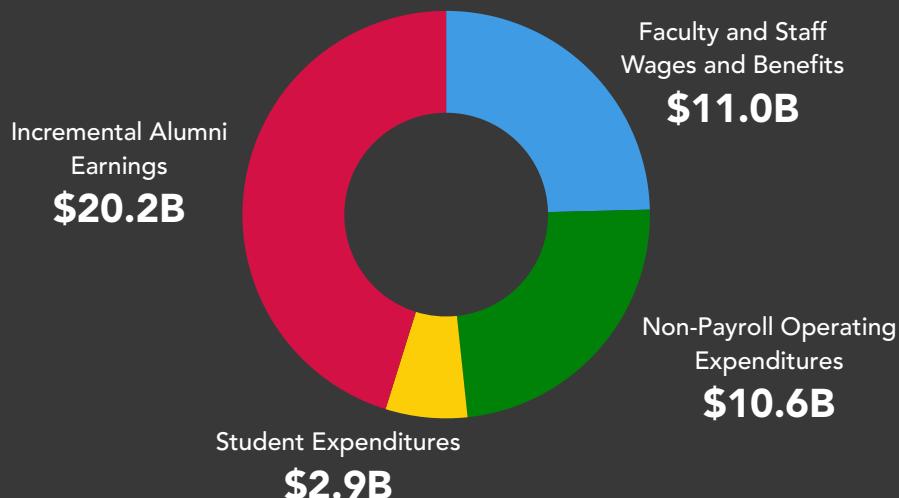
\$44.9 BILLION

The net economic impact of Michigan's 15 public universities.

28:1 RETURN ON INVESTMENT

The \$44.9B impact is 28 times Michigan's \$1.6B state appropriation to public universities.

NET ECONOMIC IMPACT DRIVERS



FULL REPORT:



STATEWIDE IMPACT

JOB SUPPORTED: 129,311

ENROLLMENT: 259,610 STUDENTS

Fall 2024

FACULTY & STAFF: NEARLY 97,000

Full- and part-time employees



STUDENT SPENDING: \$1.47 BILLION IN NET NEW SPENDING

Student expenditures totaled roughly \$1.6B, with \$1.47B representing new spending retained in Michigan, generating an additional \$1.5B through economic recirculation.

ALUMNI EARNINGS: \$89 BILLION

More than 1.6 million alumni live and work in Michigan, earning an estimated \$89B in post-tax income.

TAX REVENUE TO THE STATE: \$7.1 BILLION

Generated through income, sales and use, and transportation taxes tied to university operations and alumni earnings.